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PRESS RELEASE

Amalgamated Life Insurance Company Introduces New Voluntary Group Level Term Life Insurance Product

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Amalgamated Life Insurance Company (www.amalgamatedlife.com), a leading provider of comprehensive insurance solutions, announced today its introduction of a new voluntary group level term life insurance product. Available in 10, 15 or 20 year terms, the product has many attractive features including: guaranteed issue for individuals up to age 65 with minimum participation based on group size; face amounts ranging from \$5,000 to \$300,000, but not to exceed five times an individual's annual employment income; and family coverage. Because of its portability feature, insured individuals can take the coverage with them if they change jobs or retire.

Spouses can be added to the plan and covered by an amount equal to 50% of the insured worker's policy face value up to a maximum death benefit of \$150,000. Child coverage is also available up to \$10,000 for eligible dependents up to age 26.

The product also offers an Accelerated Death Benefit Rider included at no extra premium cost. It allows for a portion of the policy's death benefit to be paid before the death of the insured if diagnosed with a terminal illness with a life expectancy of no more than 12 months. Also available is an Accidental Death and Dismemberment Benefit Rider which provides optional coverage for an accidental death or dismemberment resulting from an accidental bodily injury incurred by the insured.



Amalgamated Life's competitively priced voluntary group level term life insurance product is supported by the company's award-winning customer service and responsive claims paying history. It is an excellent financial product to provide protection to workers and their families over a specific time period such as their working years or until their children are in college or living on their own.

Amalgamated Life's voluntary group level term life insurance product is being rolled out across the nation and is already available in more than half the states.

For more information, visit: www.amalgamatedlife.com or call: 914.367.5000.

About Amalgamated Life Insurance Company

Founded in 1943, Amalgamated Life Insurance Company has since grown into a leading provider of comprehensive insurance solutions operating in all 50 states and the District of Columbia. The company provides competitive group products including term life (including AD&D, supplemental life and retiree riders), disability and medical stop loss, as well as voluntary products such as accident, critical illness, disability, whole life and portable term life, among others. Since 1975, Amalgamated Life has consistently earned the "A" (Excellent) Rating from A.M. Best Company attesting to its strong fiscal position. The Company is a member of the Amalgamated Family of Companies, which also includes: AliCare, a third-party administrator; AliCare Medical Management, a medical care management firm; AliGraphics, a full-service printing and graphics firm; and Amalgamated Agency, a property and casualty brokerage. For more information, visit: www.amalgamatedlife.com.