

# PRESS RELEASE

## **Amalgamated Life Named to Top 5000 Companies by Inc. 5000**

**White Plains, NY, October 2009** . . . Amalgamated Life Insurance Company has been named one of the top 5000 privately owned companies in the United States by Inc. 5000. The Inc. ranking is based on a company's percentage of revenue growth from the year 2005 through 2008. Companies must be headquartered in the United States, be privately owned, for profit and independently owned – that is, not a subsidiary or division of any other company. The revenue must have been a minimum of \$200,000 for 2005 and a minimum of \$2 million in 2008.

Amalgamated Life has prospered, in part, through selective and cautious insurance underwriting and an efficient, low-cost operating structure. This has provided for favorable statutory operating results throughout the last five years. Amalgamated Life, while remaining true to its labor union heritage, is seeking expansion opportunities in the corporate sector and widening its reach to the West Coast.

Upon notice of the ranking, David J. Walsh, president and chief executive officer of Amalgamated Life, said, "We are pleased and honored to be recognized by the Inc. 5000 and to be listed among such notable privately owned companies. This reinforces our long standing commitment of producing future favorable operating results."

### **About Amalgamated Life**

Amalgamated Life Insurance Company, based in White Plains, NY, was founded in 1943 to protect the financial well-being of working men and women. The Company has received an "A" (Excellent) rating from A.M. Best Company for 34 consecutive years. Amalgamated Life and its affiliates have over \$800 million in annual premium, premium equivalencies and fee-for-service.

The Company's affiliates include: a property and casualty insurance brokerage, a third-party administration company, a medical management company, a computer outsourcing company and a printing and graphics company.

For more information about Amalgamated Life Insurance Company, contact [kspalding@amalgamatedlife.com](mailto:kspalding@amalgamatedlife.com).