

PRESS RELEASE

Amalgamated Life Earns Its 35th Consecutive “A” (Excellent) Rating from A.M. Best Company

White Plains, NY... July 7, 2010

For the 35th consecutive year, Amalgamated Life Insurance Company, a leading provider of life and health insurance has received an “A” (Excellent) Rating from A.M. Best Company. The rating attests to Amalgamated Life’s financially strong condition and excellent claims-paying ability, something in which President and Chief Executive Officer David Walsh takes special pride.

“With our nation’s economy still recovering from one of its lowest points and an overall fragile global economy, it is particularly satisfying that our organization has been able to maintain its fiscal integrity and financial stability without compromising our commitment to our customers and the working people of America who we ultimately serve,” said Walsh. “I attribute our consistently high ratings to an impeccable internal system of quality controls, our financial prudence and strategic, controlled growth.”

Amalgamated Life is an affiliate to other companies that provide synergistic products and services. They include a property and casualty brokerage, a third party administrator, a medical management firm, a computer outsourcing company and a printing and graphics company. Amalgamated Life and its affiliates generate over \$800 million in annual premium, premium equivalencies and fee for services. Founded in 1943, Amalgamated Life has a long history of serving diverse businesses, unions, and health and welfare funds.

“We are continually looking at ways to improve our performance,” added Walsh. “Whether that means making investments in leading-edge technologies, instituting new service metrics to benchmark our day-to-day customer service, or developing new employee training programs. At Amalgamated Life, we always ask, how can we do it better?”

For more information, visit: www.amalgamatedlife.com or contact: kspalding@amalgamatedlife.com